GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Half-yearly Payment due on 01.01.2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 109 Dated: 16-12-2020

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Department, Dated 28.07.2020.
2. G.O.Ms.No.43, Energy (Power-III) Department, Dated.26.06.2020.
3. From the MD, APPFCL, Vijayawada, Lr.D.No.1732/2020, Dated 11.12.2020.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P.Power Finance Corporation Limited has requested the Government to provide necessary grant-in-aid for an amount of ₹25,83,20,600/- to arrange payment of half-yearly interest on Bonds for I/2012 & II/2012 Series due on 01.01.2021.

2. After careful examination, Government hereby accord Administration Sanction for the following amount to APPFCL towards half-yearly interest to be paid to Bonds for I/2012 & II/2012 Series issued by APPFC due on 01.01.2021.

Sl.No.	Loan Particulars /Account Details of APPFCL		Rate of Interest	Last Date of Repayment
i	Interest Amount	₹25,83,20,600.00 (Half Yearly)		
ii	Interest Accrued on Bonds in ₹ Cr			
	I/2012 - 26.30	₹1,24,92,500.00	9.50 %	08.06.2022
	I/2012 - 100.80	₹4,85,85,600.00	9.64 %	08.06.2024
	II/2012 - 404.60	₹19,72,42,500.00	9.75 %	18.07.2022
iii	Interest payment frequency	Regular Half Yearly Payment due on 01.01.2021		
iv	Head of Account	2801-05-800-00-11-310-312		
v	Financial Year	2020-21		
vi	Finance Concurrence	G.O.MS.NO.28, Finance (Budget-I) Department, Dt.06.04.2020		

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No.52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada

iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER